

TERMS OF BUSINESS

These terms of business set out the general terms under which Seán O'Neill Financial Ltd. t/a Alchemy Financial (henceforth known as the firm) will provide insurance and investment business services to you and the respective duties and responsibilities of both the firm and you in relation to such services. Please ensure that you read these terms thoroughly and if you have any queries, please contact the undersigned who will be happy to clarify matters. If any material changes are made to these terms we will notify you.

Contact: Seán O'Neill, Alchemy Financial, Clonbun, Trim, Co. Meath
Mobile: 087 2346260 e-mail: sean@alchemy.ie
Office: 046 9438140 web: www.alchemy.ie
Fax: 046 9438146

REGULATORY STATUS WITH THE CENTRAL BANK OF IRELAND
Seán O'Neill Financial Ltd. t/a Alchemy Financial is regulated by the Financial Regulator. Our Regulator number is 46802, you can verify our regulatory status by telephoning the Regulator at (01) 4344000.

AUTHORISED STATUS

Our firm is authorised in Ireland to provide the investment instruments, collective investments, tracker bonds, PRSA's and insurance policies under Section 10 of the Investment Intermediaries Act, 1995, as amended. Our firm is also registered as an insurance/reinsurance intermediary under the European Communities (Insurance Mediation) Regulations, 2005 (as amended). We are also authorised as a deposit broker.

OUR SERVICES

The firm is an Insurance Broker and is a member of the Professional Insurance Brokers Association (PIBA). Insurance brokers must be in a position to place insurance with a least five product providers of the relevant form (life) and therefore can give consumers greater choice than agents and tied agents. The firm holds written appointments from the product providers set out in Appendix 1 to this document. The firm also provides advice on deposits.

LIFE & PENSIONS

Life Assurance companies provide products such as life cover, serious illness, income protection, health insurance, savings, investments and pensions. Depending on your individual circumstances, the firm may provide you with advice and arrange policies on your behalf. You may, however, have particular areas of interest and, in this case, we will be happy to give more detailed advice in these areas. The firm can give you a choice of different life and pension products from the product providers listed in Appendix 1 and on your instruction we can receive orders in such investment instrument and transmit those orders on your behalf to these insurers.

REGULAR REVIEWS *(optional)*

It is in your best interests that you review, on a regular basis, products which we put in place for you. As your circumstances change, your needs will change - you must advise us of those changes and request a review of the relevant products so that we can ensure that you are provided with up to date advice and products best suited to your needs. Failure to contact us regarding changes in your circumstances, or failure to request a review, may result in you having insufficient insurance cover and/or inappropriate investments.

COMMISSIONS & CHARGES

The firm is remunerated by commission and other payments from the completion of business with the product providers listed in Appendix 1. In other circumstances, it will be necessary to charge a fee for services provided. In all circumstances where fees are chargeable, we will notify you in advance.

Life Fees: You may elect to deal with us on a fee basis.

Adviser Fees:	€300 per hour
Travel Time:	€100 per hour
Support Staff:	€40 per hour

Additional fees may be payable for complex cases or to reflect value, specialist skills or urgency. We will give you an estimate of this rate in advance of providing you with these services.

CONFLICTS OF INTEREST

It is the policy of the firm to avoid conflicts of interest in providing you with insurance and investment business services. If this is not possible, you will be notified in writing in advance of completing such services.

DEFAULT ON PAYMENTS BY CLIENTS

The firm will exercise its legal rights to receive payments due to it from clients for services provided. In particular, without limitation of the generality of the foregoing, the firm will seek reimbursement for all payments made to insurers on behalf of clients where the firm has acted in good faith in renewing a policy of insurance for the client.

Insurers and other product producers may withdraw benefits or cover in the event of default on payments due under policies of insurance or other products arranged for you. We would refer you to policy documents or product terms for the details of such provisions.

COMPLAINTS

The firm asks that you make any complaint against our firm relating to investment business services provided by us in writing. We will acknowledge your complaint within 5 business days and we will fully investigate it. We will attempt to investigate and resolve a complaint within 40 business days. You will receive a regular written update on the progress of our investigation of the company. On completion of our investigation, we will provide you with a written report of the outcome. In the event that you are still dissatisfied with our handling or response to your complaint, you are entitled to refer the matter to the Financial Services Ombudsman. A full copy of our complaints procedures is available on request.

COMPENSATION SCHEME

The firm is a member of the Investor Compensation Scheme operated by the Investor Compensation Company Ltd. - see Appendix 2 for details.

Appendix 1

Seán O'Neill Financial Ltd. t/a Alchemy Financial holds agencies with the following companies:

BCP Asset Management Ltd	Caledonian Life	Canada Life
Custom House Capital Ltd	Friends First	Aviva Life and Pensions
Aviva Health Insurance	Irish Life	New Ireland
ORegan Financial	Standard Life	Wealth Options
Zurich Life Assurance plc		

LIST OF PRODUCT PRODUCERS

Appendix 2

INVESTOR COMPENSATION SCHEME

The Investor Compensation Act, 1998 provides for the establishment of a compensation scheme and the payment, in certain circumstances, of compensation to certain clients (known as eligible investors) of authorised investment firms, as defined in that Act.

Where an entitlement to compensation is established, the compensation payable will be the lesser of:

- 90% of the amount of the client's loss which is recognised for the purposes of the Investor Compensation Act, 1998 or
- compensation of up to €20,000

For further information contact the Investor Compensation Company Ltd at (01) 4344000.